

MINUTES OF A MANAGEMENT COMMITTEE MEETING OF POCKETS 8 BALL CLUB INC.
HELD TUESDAY 5TH OCTOBER 2010 AT 10.30AM

PRESENT: P Cook, W Cook, P Wilkinson, W Tamati, D Wilkinson, B Wilkinson, L Wilkinson.

MINUTES: The Minutes of the Previous Meeting (August 25th) were unavailable.

FINANCIAL REPORT: No Financial Report was available.

GENERAL BUSINESS

W Cook and B Wilkinson have been meeting with the Accountant every month and W Cook read the report from the Accountant which outlined the following:

The Cashflow report is looking very tight

Rotorua is still draining the cash resources

The Pool Lounge bar deficit has not shown any improvement since July

Overall there is a monthly deficit and available funds are very low – this has been exasperated by a big GST payment.

The Club has been spending more than what has been coming in.

We have not been spending anything that we don't have to.

The following were suggestions made:-

Do not purchase new machines at this time.

Defer purchase of the new vehicles to a later date.

If Rotorua is sold this would help to alleviate the pressure.

After discussion the following suggestion was passed.

MOVED: Daily allowances for travelling players/officials be maximised at \$200 per player and no player allowances be paid for 1 day local tournaments.

W Cook / L Wilkinson

CARRIED

W Cook advised we need to finish the renovations at 42 Bridge Street.

The budget to finish the work is \$90,000 – which would mean monthly repayments of approximately \$3172.

P Wilkinson thought it should be limited to the basics to get it up and running for minimal costs.

MOVED: Subject to Accountant approval, Pockets 8 Ball Club to apply for a loan of \$90,000 to finish the upgrade at 42 Bridge Street.

W Cook / P Cook

CARRIED

The NZPA Junior National 9 Ball and NZPA NZ Open 9 Ball Tournaments are coming up in November.

W Cook confirmed the dates for the Taradale Pairs Tournament as 13th & 14th November.

MOVED: W Cook to contact J Henry to recover 8 tables at this time to be ready for the Junior National 9 Ball and NZ Open 9 Ball

W Cook / P Wilkinson

CARRIED

NZ Open – Due to lack of support from players and our cashflow limitations the following recommendations were made for this Tournament.

- The Levies be deducted from the entry fees and the minimum % only, be paid out in prizemoney.
- Prizemoney will not be topped up by Pockets 8 Ball Club
- So that standards are not lowered and possibly seen as sour grapes Pockets 8 Ball Club will still sponsor a hangi dinner/meal if viable (dependant on entries).

NEXT COMMITTEE MEETING: Wednesday 27th October at 10.00am

THERE BEING NO FURTHER BUSINESS THE MEETING WAS DECLARED CLOSED AT 12.20PM